



# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [FIRST NATIONAL OF NEBRASKA, INC.](#)

**City/State** [OMAHA, NE](#)

## Bank Holding Company Information

Federal Reserve District: [10](#)

Consolidated Assets (\$000): [25,751,645](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST NATIONAL OF NEBRASKA, INC.](#)

[1620 DODGE STREET](#)

[OMAHA, NE 68102](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23



## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	825,759	906,594	1,191,131	1,358,017	1,278,454	-8.92	9.63
Income from lease financing receivables.....	7	10	13	11	10	-30.00	-75.00
Fully taxable income on loans and leases.....	823,778	903,802	1,187,509	1,354,027	1,274,471	-8.85	9.81
Tax-exempt income on loans and leases.....	1,988	2,802	3,635	4,001	3,993	-29.05	-34.17
Estimated tax benefit on income on loans and leases.....	580	891	1,031	1,153	1,152	-34.83	-65.84
Income on loans and leases (tax equivalent).....	826,346	907,495	1,192,175	1,359,181	1,279,616	-8.94	9.46
Investment interest income (tax equivalent).....	66,011	74,266	97,023	97,192	78,404	-11.12	55.39
Interest on balances due from depository institutions.....	2,636	2,269	2,822	7,905	6,474	16.17	30.24
Interest income on other earning assets.....	708	1,060	1,266	1,713	1,914	-33.21	-1.53
Total interest income (tax equivalent) .....	895,701	985,090	1,293,286	1,465,991	1,366,408	-9.07	11.94
Interest on time deposits of \$250K or more .....	1,412	4,353	5,073	12,387	8,718	-67.56	
Interest on time deposits < \$250K.....	6,276	18,587	22,251	34,684	25,231	-66.23	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	10,937	36,464	41,960	95,966	61,966	-70.01	-45.64
Interest on other borrowings and trading liabilities.....	4,329	12,207	13,853	32,860	28,930	-64.54	-60.66
Interest on subordinated debt and mandatory convertible securities .....	5,092	7,554	10,059	10,072	8,670	-32.59	105.74
Total interest expense.....	28,046	79,165	93,196	185,969	133,515	-64.57	-41.88
Net interest income (tax equivalent).....	867,655	905,925	1,200,090	1,280,022	1,232,893	-4.22	15.40
Non-interest income.....	416,540	310,197	430,773	392,821	389,477	34.28	3.49
Adjusted operating income (tax equivalent) .....	1,284,195	1,216,122	1,630,863	1,672,843	1,622,370	5.60	11.25
Overhead expense.....	757,158	670,833	927,263	998,169	931,539	12.87	13.65
Provision for credit losses.....	-15,761	313,993	331,472	291,160	326,765		
Securities gains (losses) .....	0	10,004	10,004	21	-692	-100.00	-100.00
Other tax equivalent adjustments .....	0	-1	0	0	0		
Pretax net operating income (tax equivalent).....	543,456	240,975	382,000	384,409	363,053	125.52	85.50
Applicable income taxes .....	122,675	57,717	84,180	89,541	80,841	112.55	14.32
Tax equivalent adjustments .....	1,058	1,427	1,655	1,888	2,057	-25.86	-64.46
Applicable income taxes (tax equivalent).....	123,733	59,144	85,835	91,429	82,898	109.21	12.19
Minority interest .....	-664	26	42	41	49		
Net income before discontinued operations, net of minority interest .....	420,387	181,805	296,123	292,939	280,106	131.23	130.14
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	420,387	181,805	296,123	292,939	280,106	131.23	130.14
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	419,723	181,831	296,165	292,980	280,155	130.83	129.75
Investment securities income (tax equivalent).....	66,011	74,266	97,023	97,192	78,404	-11.12	55.39
US Treasury and agency securities (excluding mortgage-backed securities) .....	5,075	5,112	6,670	10,055	10,054	-0.72	-39.29
Mortgage-backed securities .....	55,971	65,464	85,068	82,609	62,821	-14.50	94.09
All other securities .....	4,965	3,690	5,285	4,528	5,529	34.53	-6.03
Cash dividends declared.....	23,730	24,141	56,329	57,319	55,169	-1.70	4.37
Common .....	23,730	24,141	56,329	57,319	55,169	-1.70	4.37
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



## Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....		416,540		310,197		430,773		392,821		389,477		
Fiduciary activities income .....		33,686		32,641		43,716		43,014		44,670		
Service charges on deposit accounts - domestic .....		28,722		24,583		33,942		33,575		33,451		
Trading revenue.....		72,274		0		0		0		0		
Investment banking fees and commissions.....		18,651		17,241		23,199		22,749		21,044		
Insurance activities revenue.....		19		12		20		27		58		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees .....		13,725		-18,647		-20,023		-10,587		7,124		
Net securitization income .....		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		-169		-758		-1,538		-2,573		-4,920		
Other non-interest income.....		249,632		255,125		351,457		306,616		288,050		
Total overhead expenses .....		757,158		670,833		927,263		998,169		931,539		
Personnel expense.....		380,083		346,920		482,643		531,886		463,122		
Net occupancy expense.....		63,126		63,846		88,232		86,107		84,223		
Goodwill impairment losses .....		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		1,215		2,251		3,199		4,297		5,636		
Other operating expenses.....		312,734		257,816		353,189		375,879		378,558		
Fee income on mutual funds and annuities.....		1,476		1,432		1,893		2,150		2,411		
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities .....		1,489,607		1,443,434		1,633,764		1,559,203		1,222,853		
Number of equivalent employees .....		4,257		4,319		4,321		4,717		4,836		
Average personnel expense per employee.....		89.28		80.32		111.70		112.76		95.77		
Average assets per employee.....		5,945.03		5,366.70		5,433.07		4,576.73		4,204.54		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	0.35	2.14	33	0.46	2.09	32	0.44	2.02	31	0.55	2.72	28
Overhead expenses / Net Interest Income + non-interest income .....	59.01	58.85	44	55.23	62.06	25	56.91	62.28	32	59.74	61.29	47
<b>Percent of Average Assets</b>												
Total overhead expense .....	3.99	2.21	94	3.86	2.59	88	3.95	2.57	89	4.62	2.69	96
Personnel expense.....	2	1.23	93	2	1.30	93	2.06	1.30	93	2.46	1.41	96
Net occupancy expense.....	0.33	0.24	87	0.37	0.26	88	0.38	0.26	89	0.40	0.28	90
Other operating expenses .....	1.65	0.72	93	1.50	0.95	84	1.52	0.94	85	1.76	0.97	87
Overhead less non-interest income .....	1.79	1.08	92	2.07	1.27	88	2.11	1.25	89	2.80	1.32	98
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	58.96	58.34	47	55.16	61.60	25	56.86	61.82	33	59.67	60.64	52
Personnel expense.....	29.60	32.89	27	28.53	32.31	26	29.59	32.36	28	31.80	32.39	45
Net occupancy expense.....	4.92	6.26	28	5.25	6.55	26	5.41	6.58	29	5.15	6.52	22
Other operating expenses.....	24.45	18.68	85	21.38	22.16	62	21.85	22.28	67	22.73	21.20	72
Total non-interest income .....	32.44	28.20	64	25.51	28.52	49	26.41	28.83	49	23.48	29.23	46
Fiduciary activities income .....	2.62	2.27	62	2.68	2.06	66	2.68	2.09	65	2.57	1.97	66
Service charges on domestic deposit accounts .....	2.24	3.25	34	2.02	3.23	28	2.08	3.27	29	2.01	3.88	28
Trading revenue.....	5.63	0.68	93	0	1.37	27	0	1.28	25	0	1.18	22
Investment banking fees and commissions.....	1.45	2.46	50	1.42	2.59	48	1.42	2.46	49	1.36	3.54	47
Insurance activities revenue.....	0	0.38	25	0	0.41	26	0	0.41	26	0	0.47	24
Venture capital revenue.....	0	0.03	45	0	0	45	0	0.01	44	0	0.02	41
Net servicing fees .....	1.07	0.56	80	-1.53	-0.04	11	-1.23	0.01	10	-0.63	0.28	5
Net securitization income .....	0	0.01	43	0	0	46	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	-0.01	3.64	3	-0.06	3.74	8	-0.09	3.92	6	-0.15	1.86	7
Other non-interest income.....	19.44	9.39	88	20.98	9.49	90	21.55	9.65	89	18.33	10.04	87
Overhead less non-interest income .....	26.52	29.67	34	29.65	31.97	40	30.44	31.93	44	36.19	31.06	54
Applicable income taxes / Pretax net operating income (tax equivalent).....	22.57	21.49	59	23.95	18.64	84	22.04	18.63	69	23.29	20.56	73
Applicable income tax + TE / Pretax net operating income + TE .....	22.77	23.11	44	24.54	22.16	72	22.47	21.18	52	23.78	23.23	61

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

09/2021

**Assets**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Real estate loans .....	5,935,851	6,051,399	6,057,329	5,585,658	5,290,020	-1.91	39.01
Commercial and industrial loans .....	1,904,713	2,511,084	2,362,487	1,893,662	1,932,906	-24.15	2.30
Loans to individuals .....	6,463,684	6,191,941	6,411,739	7,183,382	6,910,839	4.39	8.79
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0		
Agricultural loans .....	1,397,451	1,352,012	1,446,866	1,486,524	1,412,071	3.36	26.85
Other loans and leases .....	295,748	371,873	342,251	385,136	404,583	-20.47	-23.98
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	15,997,447	16,478,309	16,620,672	16,534,362	15,950,419	-2.92	17.94
Less: Allowance for loan and lease losses .....	291,763	480,503	440,342	376,824	402,621	-39.28	-4.93
Net loans and leases .....	15,705,684	15,997,806	16,180,330	16,157,538	15,547,798	-1.83	18.47
Debt securities that reprice or mature in over 1 year .....	4,291,334	3,948,906	3,928,117	3,827,514	3,254,383	8.67	45.24
Mutual funds and equity securities .....	24,743	22,902	23,915	24,752	22,232	8.04	-14.15
Subtotal .....	20,021,761	19,969,614	20,132,362	20,009,804	18,824,413	0.26	23.28
Interest-bearing bank balances .....	2,747,472	1,612,409	2,072,528	227,759	204,332	70.40	1490.49
Federal funds sold and reverse repos .....	800	620	4,215	6,700	4,775	29.03	-83.25
Debt securities that reprice or mature within 1 year .....	378,798	358,442	431,836	86,101	207,315	5.68	349.06
Trading assets .....	7,911	0	0	0	0		
Total earning assets .....	23,156,742	21,941,085	22,640,941	20,330,364	19,240,835	5.54	40.32
Non-interest-bearing cash and due from depository institutions .....	642,942	609,884	840,492	846,706	1,074,036	5.42	9.10
Premises, fixed assets, and leases .....	508,171	517,936	511,141	534,934	501,817	-1.89	-6.34
Other real estate owned .....	98	4,406	569	3,593	10,767	-97.78	-99.13
Investment in unconsolidated subsidiaries .....	4,641	4,641	4,641	4,641	4,641	0.00	
Intangible and other assets .....	1,439,051	1,131,427	819,639	903,470	815,415	27.19	37.09
Total assets .....	25,751,645	24,209,379	24,817,423	22,623,708	21,647,511	6.37	37.74
Quarterly average assets .....	25,760,797	24,079,831	24,368,860	22,110,511	20,931,860	6.98	36.49
Average loans and leases (YTD) .....	16,305,501	16,255,225	16,324,260	15,867,751	15,187,681	0.31	20.96
<b>Memoranda</b>							
Loans held-for-sale .....	184,180	345,508	276,734	294,187	68,865	-46.69	13.87
Loans not held-for-sale .....	15,813,267	16,132,801	16,343,938	16,240,175	15,881,554	-1.98	17.99
Real estate loans secured by 1–4 family .....	1,344,322	1,735,802	1,621,996	1,473,163	1,339,724	-22.55	10.78
Commercial real estate loans .....	4,209,405	3,881,690	4,011,646	3,723,904	3,555,235	8.44	55.77
Construction and land development .....	1,199,387	1,137,485	1,121,002	982,817	1,041,608	5.44	91.38
Multifamily .....	400,865	283,206	382,032	373,221	340,078	41.55	87.46
Nonfarm nonresidential .....	2,609,153	2,460,999	2,508,612	2,367,866	2,173,549	6.02	40.14
Real estate loans secured by farmland .....	382,124	433,907	423,687	388,591	395,061	-11.93	7.84
Total investment securities .....	4,694,875	4,330,250	4,383,868	3,938,367	3,483,930	8.42	53.03
U.S. Treasury securities .....	476,544	380,034	378,349	389,170	359,183	25.40	72.42
US agency securities (excluding mortgage-backed securities) .....	69,479	74,621	77,296	87,078	174,809	-6.89	-85.64
Municipal securities .....	118,283	79,554	92,974	68,168	78,300	48.68	39.17
Mortgage-backed securities .....	3,802,607	3,561,241	3,601,633	3,351,319	2,828,713	6.78	83.09
Asset-backed securities .....	185,729	199,408	197,211	5,392	6,428	-6.86	81.79
Other debt securities .....	17,490	12,490	12,490	12,488	14,265	40.03	17.83
Mutual funds and equity securities .....	24,743	22,902	23,915	24,752	22,232	8.04	-14.15
Available-for-sale securities .....	4,519,469	4,140,256	4,196,310	3,723,395	3,252,445	9.16	61.40
U.S. Treasury securities .....	476,544	380,034	378,349	389,170	359,183	25.40	72.42
US agency securities (excluding mortgage-backed securities) .....	55,073	54,105	58,294	62,071	134,828	1.79	-86.81
Municipal securities .....	71,804	40,159	53,465	46,256	53,861	78.80	42.77
Mortgage-backed securities .....	3,712,829	3,454,060	3,496,501	3,208,018	2,683,880	7.49	94.38
Asset-backed securities .....	185,729	199,408	197,211	5,392	6,428	-6.86	81.79
Other debt securities .....	17,490	12,490	12,490	12,488	14,265	40.03	17.83
Mutual funds and equity securities .....	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation) .....	2,990	5,644	5,516	1,388	-5,458	-47.02	-12.95
Available-for-sale securities appreciation (depreciation) .....	88,027	174,414	159,039	58,591	-38,156	-49.53	199.74
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	3,780,492	3,579,678	3,330,166	2,969,344	2,743,537	5.61	60.26

## Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	7,352,373	1,385,976	1,365,413	1,267,955	1,189,011	430.48	704.08
NOW, ATS and transaction accounts .....	3,539,423	729,115	760,586	648,221	563,597	385.44	1580.67
Time deposits less brokered deposits < \$250K .....	883,584	578,784	775,397	893,488	844,180	52.66	
MMDA and other savings accounts .....	9,477,230	16,267,765	17,252,663	13,542,719	13,091,225	-41.74	-21.37
Other non-interest-bearing deposits .....	0	0	0	0	0		
Core deposits .....	21,252,610	18,961,640	20,154,059	16,352,383	15,688,013	12.08	52.93
Time deposits of \$250K or more .....	149,042	220,836	191,186	437,381	576,223	-32.51	
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	100,976	120,001	157,588	191,787	21,622	-15.85	-13.37
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	299,986	299,957	299,526	849,572	599,738	0.01	-49.94
Other borrowings w/remaining maturity over 1 year .....	4,875	305,243	5,528	303,484	597,758	-98.40	1281.02
Brokered deposits < \$250K .....	24,092	755,060	417,217	1,150,261	1,187,873	-96.81	
Noncore funding .....	578,971	1,701,097	1,071,045	2,932,485	2,983,214	-65.96	-72.23
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	298,366	348,131	298,189	347,955	347,720	-14.29	49.49
Other liabilities .....	652,629	548,730	595,233	588,199	462,995	18.93	40.41
Total liabilities .....	22,782,576	21,559,598	22,118,526	20,221,022	19,481,942	5.67	36.87
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	1,575	1,575	1,575	1,575	1,575	0.00	0.00
Common surplus .....	10,485	8,753	8,987	7,474	6,172	19.79	152.16
Retained earnings .....	3,414,914	2,936,125	3,018,257	2,778,464	2,542,844	16.31	56.72
Accumulated other comprehensive income .....	-41,014	46,630	13,249	-42,817	-111,530		
Other equity capital components .....	-431,466	-343,660	-343,529	-342,335	-273,787		
Total holding company equity capital .....	2,954,494	2,649,423	2,698,539	2,402,361	2,165,274	11.51	44.16
Noncontrolling (minority) interest in subsidiaries .....	14,575	358	358	325	295	3971.23	5462.98
Total equity capital, including minority interest .....	2,969,069	2,649,781	2,698,897	2,402,686	2,165,569	12.05	44.85
Total liabilities and capital .....	25,751,645	24,209,379	24,817,423	22,623,708	21,647,511	6.37	37.74
<b>Memoranda</b>							
Non-interest-bearing deposits .....	7,352,373	6,391,280	7,163,439	5,194,273	5,349,034	15.04	56.81
Interest-bearing deposits .....	14,073,371	13,546,256	13,599,023	12,745,752	12,103,075	3.89	33.06
Total deposits .....	21,425,744	19,937,536	20,762,462	17,940,025	17,452,109	7.46	40.36
Long-term debt that reprices within 1 year .....	299,958	299,451	299,578	299,072	647,625	0.17	499.92
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,698,539	2,402,361	2,402,361	2,165,274	1,963,157		
Accounting restatements .....	0	0	0	0	0		
Net income .....	420,387	181,805	296,123	292,939	280,106		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	2,314	1,904	2,269	2,104	1,478		
Less: Purchase of treasury stock .....	88,753	1,951	1,951	69,349	35,050		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	23,730	24,141	56,329	57,319	55,169		
Change in other comprehensive income .....	-54,263	89,445	56,066	68,712	10,752		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	2,954,494	2,649,423	2,698,539	2,402,361	2,165,274		

## Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	23.05	36.06	24	25	36.66	24	24.41	36.22	26	24.69	37.78	26	24.44	37.19	26
Commercial and industrial loans .....	7.40	11.11	27	10.37	14.40	29	9.52	13.52	26	8.37	12.02	32	8.93	12.85	33
Loans to individuals .....	25.10	3.60	94	25.58	3.57	95	25.84	3.40	95	31.75	4.20	96	31.92	4.31	95
Loans to depository institutions and acceptances of other banks .....	0	0.02	32	0	0.03	30	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	5.43	0.21	97	5.58	0.20	96	5.83	0.19	97	6.57	0.24	96	6.52	0.30	96
Other loans and leases.....	1.15	4.26	22	1.54	4.66	24	1.38	4.63	23	1.70	5.01	22	1.87	5	25
Net loans and leases.....	60.99	58.81	57	66.08	63	51	65.20	61.58	55	71.42	63.77	65	71.82	63.98	68
Debt securities over 1 year.....	16.66	18.32	47	16.31	14.80	59	15.83	15.55	52	16.92	14.60	61	15.03	14.63	55
Mutual funds and equity securities .....	0.10	0.05	72	0.09	0.06	74	0.10	0.05	76	0.11	0.06	74	0.10	0.06	76
Subtotal .....	77.75	78.17	39	82.49	79.07	54	81.12	78.16	53	88.45	79.65	83	86.96	79.97	75
Interest-bearing bank balances .....	10.67	9.37	63	6.66	6.40	54	8.35	7.51	58	1.01	3.06	26	0.94	3.04	27
Federal funds sold and reverse repos .....	0	0.53	63	0	0.80	61	0.02	0.82	66	0.03	1.57	62	0.02	1.66	61
Debt securities 1 year or less .....	1.47	1.51	63	1.48	1.85	55	1.74	1.68	62	0.38	1.91	24	0.96	1.96	42
Trading assets .....	0.03	0.58	44	0	1.04	17	0	1.01	17	0	1.19	15	0	1.33	15
Total earning assets.....	89.92	91.57	31	90.63	90.87	47	91.23	91.05	55	89.86	89.53	53	88.88	89.74	39
Non-interest cash and due from depository institutions.....	2.50	0.99	98	2.52	1.03	96	3.39	1.07	98	3.74	1.14	98	4.96	1.21	99
Other real estate owned.....	0	0.01	18	0.02	0.03	53	0	0.02	22	0.02	0.03	45	0.05	0.04	63
All other assets.....	7.58	7.39	54	6.85	8.03	35	5.38	7.82	21	6.39	9.27	19	6.16	8.98	23
<b>Memoranda</b>															
Short-term investments .....	12.14	12.31	57	8.14	10.21	47	10.11	11.17	52	1.42	7.63	14	1.92	7.80	27
U.S. Treasury securities.....	1.85	1.18	73	1.57	0.91	78	1.52	0.84	77	1.72	1.03	72	1.66	1.04	73
US agency securities (excluding mortgage-backed securities) .....	0.27	0.75	49	0.31	0.59	50	0.31	0.63	51	0.38	0.54	53	0.81	0.69	68
Municipal securities .....	0.46	1.70	40	0.33	1.60	31	0.37	1.69	32	0.30	1.34	35	0.36	1.62	34
Mortgage-backed securities .....	14.77	13.46	60	14.71	11.20	70	14.51	11.75	65	14.81	11.44	72	13.07	11.13	61
Asset-backed securities .....	0.72	0.47	74	0.82	0.31	79	0.79	0.32	79	0.02	0.28	56	0.03	0.33	57
Other debt securities .....	0.07	0.51	41	0.05	0.40	44	0.05	0.42	44	0.06	0.39	46	0.07	0.41	48
Loans held-for-sale.....	0.72	0.50	75	1.43	0.52	87	1.12	0.52	80	1.30	0.39	87	0.32	0.30	62
Loans held for investment .....	61.41	58.34	57	66.64	63.22	51	65.86	61.72	58	71.78	63.50	70	73.36	63.93	76
Real estate loans secured by 1–4 family .....	5.22	11.57	23	7.17	12.28	29	6.54	11.91	27	6.51	13.29	25	6.19	13.46	23
Revolving .....	1.29	1.44	55	1.69	1.72	54	1.53	1.66	54	2.15	2.07	57	2.42	2.27	58
Closed-end, secured by first liens .....	3.81	9.73	21	5.29	10.10	29	4.85	9.81	27	4.14	10.69	23	3.54	10.57	19
Closed-end, secured by junior liens .....	0.12	0.19	47	0.19	0.24	51	0.16	0.22	51	0.23	0.28	56	0.23	0.31	51
Commercial real estate loans .....	16.35	22.35	31	16.03	22.30	32	16.16	22.22	31	16.46	22.23	35	16.42	21.58	37
Construction and land development.....	4.66	3.40	67	4.70	3.47	67	4.52	3.40	65	4.34	3.44	62	4.81	3.51	66
Multifamily.....	1.56	3.32	32	1.17	3.10	28	1.54	3.12	33	1.65	3.01	41	1.57	2.72	40
Nonfarm nonresidential .....	10.13	14.65	30	10.17	14.72	33	10.11	14.72	31	10.47	14.69	36	10.04	14.44	36
Real estate loans secured by farmland.....	1.48	0.35	90	1.79	0.33	93	1.71	0.33	92	1.72	0.36	89	1.82	0.41	89





## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			31,857,677	32,902,162	32,234,680
Commit: Secured commercial real estate loans .....	1,379,961	1,172,877	1,532,438	1,106,665	952,805
Commit: Unsecured real estate loans .....	21,701	25,963	30,651	24,966	41,784
Credit card lines (reported semiannually, June/Dec) .....	0	0	25,969,875	27,947,138	27,763,803
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	128,230	125,659	126,348	110,171	150,961
Commercial and similar letters of credit .....	71	1,886	671	443	517
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	354,727	613,914	575,579	189,923	116,243
Written options contracts (interest rate) .....	279,572	420,189	401,862	148,956	98,225
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	254,955	311,050	259,569	341,976	394,201
Futures and forward foreign exchange .....	348,457	204,395	238,641	186,146	130,713
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....					128.37	22.01	97	145.43	23.52	97	148.91	24.05	97		
Standby letters of credit .....	0.50	0.66	51	0.52	0.72	49	0.51	0.71	50	0.49	0.84	44	0.70	0.92	50
Commercial and similar letters of credit .....	0	0.02	42	0.01	0.02	60	0	0.02	49	0	0.02	44	0	0.02	40
Securities lent .....	0	0.10	42	0	0.23	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.24	28	0	0.39	27	0	0.35	26	0	0.42	27	0	0.52	27
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75	29
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	35	0	0.24	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.13	35	0	0.35	33	0	0.30	33	0	0.45	34	0	0.69	34
Derivative contracts .....	4.81	47.31	19	6.40	51.49	16	5.95	48.62	17	3.83	68.47	14	3.42	65.81	16
Interest rate contracts .....	3.45	35.15	18	5.56	36.10	18	4.98	34.36	17	3.01	47.31	13	2.81	43.84	15
Interest rate futures and forward contracts .....	1.38	4.39	68	2.54	8.89	70	2.32	6.21	68	0.84	10.67	59	0.54	11.40	57
Written options contracts (interest rate) .....	1.09	1.69	61	1.74	2.33	63	1.62	2.18	62	0.66	2.47	56	0.45	2.16	50
Purchased options contracts (interest rate) .....	0	1.29	22	0	1.45	22	0	1.46	22	0	2.65	22	0	2.32	23
Interest rate swaps .....	0.99	20.27	16	1.28	20.71	13	1.05	20.83	11	1.51	28.86	14	1.82	26.74	15
Foreign exchange contracts .....	1.35	6.12	75	0.84	5.79	71	0.96	6.01	71	0.82	10.12	66	0.60	10.92	68
Futures and forward foreign exchange contracts .....	1.35	3.76	78	0.84	3.70	76	0.96	3.47	76	0.82	5.23	72	0.60	5.22	73
Written options contracts (foreign exchange) .....	0	0.04	40	0	0.03	40	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.04	40	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps .....	0	0.76	39	0	0.73	39	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts .....	0	0.91	34	0	1.80	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.13	42	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other) .....	0	0.31	38	0	0.54	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other) .....	0	0.21	39	0	0.38	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps .....	0	0.30	37	0	0.31	36	0	0.32	36	0	0.38	35	0	0.40	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					195.16	42.82	96	207.35	45.53	96	212.24	44.93	96		

**Derivative Instruments**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	1,237,711	1,549,548	1,475,651	867,001	739,382
Interest rate contracts .....	889,254	1,345,153	1,237,010	680,855	608,669
Foreign exchange contracts.....	348,457	204,395	238,641	186,146	130,713
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	703,184	818,309	814,220	376,069	246,956
Written options .....	279,572	420,189	401,862	148,956	98,225
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	279,572	420,189	401,862	148,956	98,225
Purchased options .....	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps .....	254,955	311,050	259,569	341,976	394,201
Held for trading.....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,237,711	1,549,548	1,475,651	867,001	739,382
Interest rate contracts .....	889,254	1,345,153	1,237,010	680,855	608,669
Foreign exchange contracts.....	348,457	204,395	238,641	186,146	130,713
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	958,138	1,129,359	1,073,789	718,045	641,155
One year or less .....	789,102	973,748	889,565	546,308	388,030
Over 1 year to 5 years .....	31,887	14,942	44,412	28,539	72,692
Over 5 years .....	137,149	140,669	139,812	143,198	180,433
Gross negative fair value (absolute value) .....	9,319	10,210	13,935	5,712	6,068
Gross positive fair value.....	27,042	45,490	41,876	16,318	4,564
Held for trading.....	0	0	0	0	0
Non-traded.....	27,042	45,490	41,876	16,318	4,564
Current credit exposure on risk-based capital derivative contracts .....	23,773	33,984	30,413	14,979	3,829
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	71.85	94.10	11	86.81	94.62	19	83.83	94.10	17	78.53	93.44	19	82.32	92.91	21
Foreign exchange contracts .....	28.15	3.22	92	13.19	3.07	87	16.17	3.49	88	21.47	3.20	89	17.68	3.39	88
Equity, commodity, and other contracts .....	0	1.21	34	0	1.18	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards .....	56.81	12.59	91	52.81	14.59	90	55.18	14.05	94	43.38	13.49	85	33.40	12.78	84
Written options .....	22.59	7.18	87	27.12	8.60	85	27.23	8.18	86	17.18	5.91	87	13.28	6.60	78
Exchange-traded .....	0	0.11	42	0	0.15	41	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter .....	22.59	6.91	87	27.12	8.13	85	27.23	7.73	87	17.18	5.10	90	13.28	5.49	82
Purchased options .....	0	3.41	19	0	3.51	18	0	3.42	19	0	4.42	18	0	4.19	18
Exchange-traded .....	0	0.12	41	0	0.14	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter .....	0	3.01	20	0	2.98	20	0	2.86	21	0	3.35	18	0	3.20	20
Swaps .....	20.60	71.71	13	20.07	67.37	13	17.59	68.76	13	39.44	69.75	18	53.31	70.34	24
Held for trading .....	0	40.70	21	0	43.02	19	0	43.53	19	0	44.16	18	0	46.31	18
Interest rate contracts .....	0	34.66	21	0	36.62	19	0	36.62	19	0	37.24	18	0	38.40	18
Foreign exchange contracts .....	0	1.55	33	0	1.45	32	0	1.60	32	0	1.60	30	0	1.85	29
Equity, commodity, and other contracts .....	0	0.61	40	0	0.68	38	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded .....	100	59.30	78	100	56.98	80	100	56.47	80	100	55.84	81	100	53.69	81
Interest rate contracts .....	71.85	56.22	58	86.81	54.32	65	83.83	53.82	64	78.53	52.22	64	82.32	50.60	66
Foreign exchange contracts .....	28.15	0.36	96	13.19	0.39	95	16.17	0.46	95	21.47	0.34	95	17.68	0.57	94
Equity, commodity, and other contracts .....	0	0.11	38	0	0.10	37	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less) .....	77.41	91.91	16	72.88	90.28	18	72.77	91.48	17	82.82	93.86	16	86.71	94.47	24
One year or less .....	63.75	27.90	85	62.84	31.66	82	60.28	32.05	78	63.01	32.17	77	52.48	32.51	71
Over 1 year to 5 years .....	2.58	29.78	15	0.96	27.15	12	3.01	27.06	14	3.29	30.45	18	9.83	31.16	20
Over 5 years .....	11.08	29.19	30	9.08	28.15	25	9.47	29.56	26	16.52	28.09	37	24.40	28.71	52
Gross negative fair value (absolute value) .....	0.75	1.18	38	0.66	1.65	36	0.94	1.55	42	0.66	0.83	49	0.82	0.72	59
Gross positive fair value .....	2.18	1.59	77	2.94	2.48	59	2.84	2.23	65	1.88	1.19	79	0.62	0.85	31
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.05	21	0	0.07	17	0.01	0.07	21	0	0.06	16	0	0.06	24
Gross positive fair value (X) .....	0.01	0.06	24	0.02	0.10	23	0.02	0.09	22	0.01	0.07	25	0	0.06	16
Held for trading (X) .....	0	0.05	22	0	0.07	20	0	0.07	19	0	0.06	18	0	0.05	19
Non-traded (X) .....	0.01	0.01	54	0.02	0.02	64	0.02	0.02	64	0.01	0.01	65	0	0.01	43
Current credit exposure (X) .....	0.01	0.05	31	0.01	0.07	30	0.01	0.06	28	0.01	0.05	30	0	0.04	22
Credit losses on derivative contracts .....	0	0	46	0	0	44	0	0	43	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	48	0	0	46	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.12	0.59	30	0.18	0.91	31	0.16	0.85	28	0.08	0.73	30	0.02	0.53	20

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	440,342	376,824	376,824	402,621	392,692
Gross losses .....	184,097	266,156	338,861	403,244	374,075
Write-downs, transfers to loans held-for-sale .....	0	0	0	11,215	513
Recoveries .....	51,279	55,842	70,907	86,287	57,239
Net losses .....	132,818	210,314	267,954	316,957	316,836
Provision for loan and lease losses .....	-15,761	313,993	331,472	291,160	326,765
Adjustments .....	0	0	0	0	0
Ending balance .....	291,763	480,503	440,342	376,824	402,621
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.08	-0.12	52	1.81	0.66	94	1.41	0.51	94	1.35	0.15	96	1.61	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.13	-0.21	55	2.58	1.06	92	2.03	0.82	92	1.83	0.24	95	2.15	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-11.87	-65.12	59	149.30	587.54	6	123.70	487.86	4	91.86	130.58	19	103.13	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.85	1.32	84	2.98	1.58	90	2.69	1.58	89	2.32	0.83	95	2.54	0.90
Allowance for loan and lease losses / Total loans and leases .....	1.82	1.30	84	2.92	1.55	90	2.65	1.55	89	2.28	0.81	95	2.52	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	1.65	17.40	0	1.71	11.29	2	1.64	11.58	2	1.19	8.03	5	1.27	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	425.29	330.05	78	501.11	301.93	86	452.28	299.17	81	338.18	218.72	83	353.26	214.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	337.72	271.93	71	478.96	249.38	86	331.80	244.34	72	328.21	151.73	89	331.62	160.51
Gross loan and lease losses / Average loans and leases .....	1.51	0.20	96	2.18	0.35	94	2.08	0.34	95	2.54	0.28	95	2.46	0.30
Recoveries / Average loans and leases .....	0.42	0.08	94	0.46	0.07	95	0.43	0.07	94	0.54	0.08	96	0.38	0.09
Net losses / Average loans and leases .....	1.09	0.12	97	1.73	0.28	94	1.64	0.27	94	2	0.21	95	2.09	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	45	0	0	44	0.07	0	97	0	84
Recoveries / Prior year-end losses .....	15.13	25.09	32	13.85	24.77	22	17.58	33.98	19	23.07	36.22	31	17.33	41.30
Earnings coverage of net loan and lease losses (X) .....	3.97	26.30	17	2.63	20.97	16	2.66	22.91	13	2.13	24.40	11	2.17	21.75
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	-0.01	0.02	24	-0.01	0.04	13	-0.01	0.04	10	-0.01	0.01	18	-0.04	0.02
Real estate loans secured by 1–4 family .....	-0.05	-0.01	20	-0.03	0.01	15	-0.04	0.01	14	-0.01	0.01	27	-0.04	0.01
Revolving .....	-0.05	-0.07	34	-0.09	0.01	16	-0.09	0.01	13	0.03	0.02	62	-0.04	0.03
Closed-end .....	-0.05	-0.01	15	-0.02	0.01	23	-0.02	0	20	-0.03	0	13	-0.05	0.01
Commercial real estate loans .....	0	0.04	21	0	0.06	12	0	0.07	8	-0.01	0.01	10	-0.05	0.01
Construction and land development .....	-0.01	0.01	29	-0.03	0	17	-0.02	0	23	-0.01	-0.01	32	-0.02	-0.03
1–4 family .....	0	0	57	0	0	59	0	0	59	0	0	55	0	-0.01
Other .....	-0.01	0.01	25	-0.03	0	12	-0.02	0	18	-0.01	-0.01	29	-0.02	-0.02
Multifamily .....	0	0.01	52	0	0	58	0	0	58	0	0	56	0	0
Nonfarm nonresidential .....	0	0.05	28	0.01	0.08	38	0.01	0.11	24	-0.02	0.02	10	-0.07	0.02
Owner-occupied .....	0	0.01	34	0.01	0.02	68	0.01	0.02	57	-0.01	0.01	9	-0.01	0.01
Other .....	0	0.04	28	0	0.05	7	0	0.08	8	0	0.01	16	-0.05	0.01
Real estate loans secured by farmland .....	0	-0.01	55	0.01	0.04	77	0.01	0.02	75	0.01	0.01	77	0.01	0
Commercial and industrial loans .....	0.34	0.19	74	0.49	0.46	62	0.47	0.47	58	0.58	0.37	79	0.58	0.31
Loans to individuals .....	2.65	0.72	92	4.32	1.25	94	4	1.13	93	4.47	1.17	95	4.46	1.16
Credit card loans .....	2.82	2.27	71	4.56	3.33	74	4.22	2.92	77	4.66	3.11	81	4.62	2.92
Agricultural loans .....	-0.02	0.02	16	0.52	0.11	87	0.37	0.19	83	0.14	0.08	74	-0.05	0.15
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans and leases .....	0.21	0.09	81	-1.56	0.14	0	-1.20	0.15	0	-4.31	0.15	0	0.11	0.14

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		68,053		84,979		122,043		154,175		123,439
90+ days past due loans and leases .....		17,790		4,435		35,353		3,387		7,437
Nonaccrual loans and leases .....		68,603		95,887		97,360		111,426		113,974
Total past due and nonaccrual loans and leases .....		154,446		185,301		254,756		268,988		244,850
Restructured 30–89 days past due .....		4,130		4,346		5,984		9,100		14,302
Restructured 90+ days past due .....		1,923		2,162		1,824		1,669		1,604
Restructured nonaccrual .....		5,387		7,012		6,028		9,387		10,326
Total restructured loans and leases .....		11,440		13,520		13,836		20,156		26,232
30–89 days past due loans held for sale .....		285		0		0		2,674		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		99		0		0		0		0
Total past due and nonaccrual loans held for sale .....		384		0		0		2,674		0
Restructured loans and leases in compliance .....		64,658		79,994		73,411		79,556		78,468
Other real estate owned .....		98		4,406		569		3,593		10,767
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.43	0.29	78	0.52	0.37	73	0.73	0.39	84	0.93
90+ days past due loans and leases .....	0.11	0.09	76	0.03	0.13	46	0.21	0.12	80	0.02
Nonaccrual loans and leases .....	0.43	0.54	43	0.58	0.66	48	0.59	0.66	51	0.67
90+ days past due and nonaccrual loans and leases .....	0.54	0.68	47	0.61	0.84	37	0.80	0.85	54	0.69
30–89 days past due restructured .....	0.03	0.01	84	0.03	0.01	83	0.04	0.01	83	0.06
90+ days past due restructured .....	0.01	0	84	0.01	0.01	86	0.01	0.01	86	0.01
Nonaccrual restructured .....	0.03	0.12	28	0.04	0.14	25	0.04	0.13	24	0.06
30–89 days past due loans held for sale .....	0	0	84	0	0	40	0	0	38	0.02
90+ days past due loans held for sale .....	0	0	42	0	0	40	0	0	41	0
Nonaccrual loans held for sale .....	0	0	83	0	0	38	0	0.01	38	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.43	0.29	78	0.52	0.37	73	0.73	0.40	84	0.93
90+ days past due assets .....	0.11	0.09	76	0.03	0.13	45	0.21	0.12	80	0.02
Nonaccrual assets .....	0.43	0.55	42	0.58	0.67	47	0.59	0.67	51	0.67
30+ days past due and nonaccrual assets .....	0.97	1	57	1.12	1.25	52	1.53	1.29	70	1.63
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.34	0.40	49	0.41	0.52	43	0.53	0.52	58	0.51
90+ days past due and nonaccrual assets + other real estate owned .....	0.34	0.42	46	0.43	0.55	42	0.54	0.55	58	0.52
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.54	0.48	66	0.77	0.61	70	0.72	0.60	67	0.91
Allowance for loan and lease losses .....	47.78	67.85	36	38.87	66.38	29	40.68	66.66	27	54.49
Equity capital + allowance for loan and lease losses .....	4.29	4.12	60	5.97	5.10	66	5.71	4.97	65	7.39
Tier 1 capital + allowance for loan and lease losses .....	4.26	4.89	45	6.09	6.26	54	5.76	6.05	53	7.33
Loans and leases + other real estate owned .....	0.87	0.82	57	1.13	0.98	67	1.08	0.97	63	1.24

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.29	0.25	65	0.17	0.35	36	0.85	0.39	87	0.68	0.38	84	0.50	0.42	69
	90+ days past due .....		0.29	0.12	85	0.06	0.17	60	0.55	0.16	87	0.04	0.16	52	0.04	0.22	47
	Nonaccrual.....		0.19	0.60	17	0.19	0.70	13	0.20	0.76	12	0.27	0.46	32	0.30	0.57	29
Commercial and industrial	30–89 days past due .....		0.20	0.24	56	0.54	0.24	82	0.28	0.23	71	1.07	0.31	91	0.35	0.30	66
	90+ days past due .....		0.01	0.02	61	0.02	0.03	66	0.08	0.03	81	0.01	0.05	38	0.22	0.05	90
	Nonaccrual.....		0.14	0.65	14	0.16	0.80	12	0.18	0.75	14	0.27	0.83	20	0.27	0.76	25
Individuals	30–89 days past due .....		0.64	0.60	62	0.93	0.74	74	0.87	0.83	56	1.19	0.83	69	1.26	0.84	74
	90+ days past due .....		0	0.08	41	0.01	0.11	40	0.01	0.14	42	0.01	0.17	41	0.01	0.16	38
	Nonaccrual.....		0.56	0.17	89	0.92	0.24	91	0.88	0.28	90	1.17	0.17	96	1.27	0.23	94
Depository institution loans	30–89 days past due .....			0.03			0.01			0			0			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due .....		0.40	0.11	87	0.26	0.15	73	0.55	0.17	85	0.65	0.24	81	0.20	0.17	71
	90+ days past due .....		0	0	45	0	0	91	0	0	89	0	0	42	0	0	43
	Nonaccrual.....		1.30	0.51	84	1.70	0.72	83	1.67	0.49	86	0.47	0.67	65	0.37	0.75	59
Foreign governments	30–89 days past due .....			0			3.73			0			0.07			0.01	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.17			0.04			0.09			0.03			0.06	
Other loans and leases	30–89 days past due .....		0.10	0.11	64	0.15	0.14	69	0.17	0.18	66	0.29	0.20	70	0.09	0.17	53
	90+ days past due .....		0	0.01	71	0	0.01	68	0	0.01	72	0	0.01	70	0	0.01	71
	Nonaccrual.....		0.07	0.13	62	0.04	0.19	49	0.03	0.15	48	0.05	0.13	52	0	0.14	17

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

Memoranda	1–4 family	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct									
30–89 days past due .....	0.14	0.36	31	0.18	0.51	24	0.42	0.65	36	0.47	0.67	42	0.48	0.71	38	
90+ days past due .....	0.19	0.25	75	0.16	0.36	70	0.12	0.33	64	0.14	0.31	66	0.17	0.46	63	
Nonaccrual .....	0.35	0.76	23	0.35	0.91	18	0.35	0.89	20	0.39	0.73	28	0.49	0.86	33	
Revolving	30–89 days past due .....	0.21	0.33	38	0.31	0.40	45	0.33	0.48	40	0.20	0.45	23	0.17	0.50	20
	90+ days past due .....	0	0.03	65	0.02	0.02	73	0	0.03	63	0	0.05	53	0	0.05	50
	Nonaccrual .....	0.57	1.05	48	0.51	1.28	37	0.60	1.13	42	0.46	1	37	0.29	1.17	21
Closed-end	30–89 days past due .....	0.12	0.36	33	0.14	0.52	21	0.45	0.65	40	0.60	0.70	57	0.68	0.75	54
	90+ days past due .....	0.26	0.27	79	0.20	0.41	71	0.15	0.38	69	0.21	0.35	73	0.28	0.53	70
Junior lien	30–89 days past due .....	0.27	0.71	23	0.30	0.89	20	0.27	0.87	18	0.35	0.70	30	0.62	0.84	41
	90+ days past due .....	0.03	0.01	90	0.02	0.02	63	0.03	0.02	77	0.03	0.02	69	0.08	0.03	89
	Nonaccrual .....	0	0	34	0	0	66	0	0	74	0	0	61	0	0	54
	30–89 days past due .....	0.06	0.04	73	0.06	0.05	66	0.06	0.04	69	0.07	0.04	71	0.07	0.06	65
Commercial real estate	30–89 days past due .....	0.35	0.16	82	0.16	0.21	50	1.10	0.26	95	0.81	0.18	96	0.53	0.17	92
	90+ days past due .....	0.35	0.01	97	0	0.02	25	0.78	0.02	98	0.01	0.03	49	0	0.03	41
	Nonaccrual .....	0.04	0.48	9	0.03	0.53	7	0.03	0.62	6	0.06	0.23	21	0.12	0.28	29
Construction and development	30–89 days past due .....	0.54	0.15	86	0.38	0.24	73	2.35	0.28	95	2.38	0.28	95	0.39	0.21	75
	90+ days past due .....	0	0.01	38	0	0.01	34	0	0.01	35	0	0.02	33	0	0.02	31
1–4 family	Nonaccrual .....	0.10	0.31	52	0	0.32	10	0	0.41	11	0	0.20	12	0.01	0.19	29
	30–89 days past due .....	0	0.03	31	0.01	0.03	61	0	0.03	28	0.10	0.06	77	0	0.06	25
	90+ days past due .....	0	0	45	0	0	41	0	0	42	0	0	41	0	0	43
Other	Nonaccrual .....	0	0.02	31	0	0.03	27	0	0.03	27	0	0.02	30	0	0.02	28
	30–89 days past due .....	0.54	0.10	89	0.37	0.17	79	2.35	0.22	95	2.28	0.20	95	0.39	0.13	83
	90+ days past due .....	0	0	40	0	0	39	0	0	40	0	0.01	35	0	0.02	33
	Nonaccrual .....	0.10	0.25	63	0	0.26	12	0	0.35	12	0	0.17	14	0.01	0.15	34
Multifamily	30–89 days past due .....	0	0.09	26	0	0.09	24	2.30	0.09	97	1.41	0.08	99	0.89	0.10	97
	90+ days past due .....	3.44	0	99	0	0	43	0	0	45	0	0	41	0	0.01	39
	Nonaccrual .....	0	0.13	21	0	0.09	20	0	0.11	20	0	0.05	21	0	0.08	23
Nonfarm non-residential	30–89 days past due .....	0.32	0.12	82	0.07	0.21	35	0.36	0.23	72	0.06	0.14	32	0.54	0.17	93
	90+ days past due .....	0.04	0.01	82	0	0.02	30	1.24	0.02	99	0.01	0.03	56	0	0.03	46
Owner Occupied	Nonaccrual .....	0.02	0.58	6	0.05	0.68	7	0.05	0.80	8	0.09	0.28	21	0.19	0.30	42
	30–89 days past due .....	0.04	0.04	61	0.01	0.07	32	0.04	0.07	51	0.06	0.07	53	0.40	0.09	97
	90+ days past due .....	0	0	35	0	0	34	0	0	33	0	0.01	62	0	0.01	25
Other	Nonaccrual .....	0.02	0.20	17	0.05	0.26	16	0.05	0.27	17	0.09	0.16	37	0.12	0.17	46
	30–89 days past due .....	0.28	0.07	88	0.06	0.13	50	0.32	0.14	77	0	0.07	19	0.14	0.07	78
	90+ days past due .....	0.04	0.01	86	0	0.01	33	1.24	0.01	99	0	0.01	64	0	0.01	63
	Nonaccrual .....	0	0.31	5	0	0.36	13	0	0.44	11	0.01	0.10	21	0.07	0.13	48
Farmland	30–89 days past due .....	0.05	0.13	64	0.19	0.24	62	0.05	0.11	62	0.22	0.23	65	0.23	0.25	68
	90+ days past due .....	0.01	0.01	88	0.17	0.01	95	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual .....	1.26	1.06	74	0.99	1.49	55	1.30	1.13	69	1.83	0.84	76	1.30	1.23	69
Credit card	30–89 days past due .....	0.67	0.79	39	0.97	0.92	54	0.89	0.95	41	1.24	1.19	48	1.32	1.22	56
	90+ days past due .....	0	0.40	16	0	0.55	29	0	0.63	13	0.01	0.78	25	0.01	0.73	25
	Nonaccrual .....	0.62	0.08	91	1.02	0.06	95	0.95	0.05	94	1.28	0.11	95	1.39	0.09	97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	-419,407	-333,333	-332,968	-333,285	-266,041										
Retained earnings .....	3,414,914	2,936,125	3,018,257	2,778,464	2,542,844										
Accumulated other comprehensive income (AOCI) .....	-41,014	46,630	13,249	-42,817	-111,530										
Common equity tier 1 minority interest .....	394	358	358	225	195										
Common equity tier 1 capital before adjustments/deductions .....	2,954,887	2,649,780	2,698,896	2,402,587	2,165,468										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	165,420	167,623	166,666	169,904	174,305										
Accumulated other comprehensive income-related adjustments .....	-41,015	46,630	13,249	-42,818	-111,529										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	2,830,482	2,435,527	2,518,981	2,275,501	2,102,692										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,830,482	2,435,527	2,518,981	2,275,501	2,102,692										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	149,713	149,688	149,693	149,669	149,644										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	34	32										
Additional tier 1 capital before deductions .....	149,713	149,688	149,693	149,703	149,676										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	149,713	149,688	149,693	149,703	149,676										
<b>Tier 1 Capital</b>															
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	148,653	148,443	148,496	148,286	148,076										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	5	8,385										
Allowance for loan and lease losses in tier 2 capital .....	245,647	239,311	245,072	248,600	238,258										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	394,300	387,754	393,568	396,891	394,719										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	11,009	10,422										
Tier 2 capital .....	394,300	387,754	393,568	385,882	384,297										
Exited advanced approach tier 2 capital .....															
Total capital .....	3,374,495	2,972,969	3,062,242	2,811,086	2,636,665										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	25,760,797	24,079,831	24,368,860	22,110,511	20,931,860										
Less: Deductions from common equity tier 1 capital .....	165,420	167,623	166,666	169,904	174,305										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	25,595,377	23,912,208	24,202,194	21,940,607	20,757,555										
Total risk-weighted assets .....	19,581,297	18,872,299	19,380,058	19,713,620	18,850,206										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	14.46	12.59	79	12.91	12.26	69	13	12.35	66	11.54	12.11	44	11.15	12.09	41
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	15.22	13.31	80	13.70	12.97	74	13.77	13.08	71	12.30	12.78	46	11.95	12.85	40
Tier 1 capital, column B .....	0	0.33	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	17.23	15.21	81	15.75	15.12	70	15.80	15.23	68	14.26	14.36	60	13.99	14.45	52
Total capital, column B .....	0	0.36	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	11.64	9.07	93	10.81	9.05	89	11.03	9.13	90	11.05	9.76	80	10.85	9.71	83
Supplementary leverage ratio, advanced approaches HCs .....		6.90			8.70			8.72			7.41			7.31	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change									
						1-Year	5-Year								
<b>Insurance Activities</b>															
Total insurance underwriting assets.....	0	0	0	0	0	0									
Total property and casualty assets.....	0	0	0	0	0	0									
Reinsurance recoverables (P/C).....															
Total life and health assets.....	0	0	0	0	0	0									
Reinsurance recoverables (L/H).....															
Separate account assets (L/H).....	0	0	0	0	0	0									
Total insurance underwriting equity .....	0	0	0	0	0	0									
Total property and casualty equity.....	0	0	0	0	0	0									
Total life and health equity .....	0	0	0	0	0	0									
Total insurance underwriting net income .....	0	0	0	0	0	0									
Total property and casualty .....	0	0	0	0	0	0									
Total life and health .....	0	0	0	0	0	0									
Claims and claims adjusted expense reserves (P/C).....	0	0	0	0	0	0									
Unearned premiums (P/C) .....	0	0	0	0	0	0									
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0									
Separate account liabilities (L/H).....	0	0	0	0	0	0									
Insurance activities revenue.....	19	12	20	27	58	58.33	-96.42								
Other insurance activities income .....	19	12	20	27	58	58.33	-96.42								
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0									
Premiums .....	0	0	0	0	0	0									
Credit related insurance underwriting.....	0	0	0	0	0	0									
Other insurance underwriting.....	0	0	0	0	0	0									
Insurance benefits, losses, expenses .....	0	0	0	0	0	0									
Net assets of insurance underwriting subsidiaries.....	0	0	0	0	0	0									
Life insurance assets.....	259,235	7,716	7,755	7,602	7,545	3259.71	3524.65								
Analysis Ratios	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018										
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Insurance underwriting assets / Consolidated assets.....	0	0	40	0	0	39	0	0	39	0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.46			54.17			53.67			51.47			56.12		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.54			45.83			46.33			48.53			43.88		
Separate account assets (L/H) / Total life assets .....	13.15			11.09			11.24			7.26			8.53		
Insurance activities revenue / Adjusted operating income .....	0	0.38	25	0	0.41	26	0	0.41	26	0	0.47	24	0	0.47	24
Premium income / Insurance activities revenue .....	0	2.90	41	0	2.06	40	0	2.84	40	0	7.32	37	0	4.86	37
Credit related premium income / Total premium income.....		31.14			40.11			38.23			34.91			44.54	
Other premium income / Total premium income .....		68.86			59.89			61.77			65.09			55.46	
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.03	43	0	0.03	44	0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C).....		28.21			10.18			15.59			19.86			15.64	
Insurance net income (L/H) / Equity (L/H) .....		5.51			5.32			3.62			5.13			1.99	
Insurance benefits, losses, expenses / Insurance premiums .....		-364.02			654.61			447.82			233.61			160.49	
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0			0.07			0.15			0.17	
Reinsurance recovery (L/H) / Total assets (L/H).....		0			0			0			0.15			2.31	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses.....	7.92	11.72	35	0.25	11.07	9	0.25	11.03	9	0.27	11.51	11	0.28	10.22	14
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		5,325			4,806			5,220			4,851			4,742	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.02	0.44	78	0.02	0.75	75	0.02	0.75	75	0.02	1.39	70	0.02	1.79	68

## Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	46	17	11	18	15
Real estate loans.....	30	3	0	0	0
Commercial and industrial loans .....	16	14	11	18	15
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	46	17	11	18	15
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.63	34	0	0.88	31	0	0.87	31	0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....		0.12			0.48			0.42			1.19			0.97	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.18			6.51			5.18			27.03			27.29	
Commercial and industrial loans .....		0.86			0.43			0.64			0.29			1.53	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	170.59	-0.16	97	-66.67	-0.58	8	-38.89	-2.40	11	20	22.48	74	-77.27	7.24	5
Total selected assets.....	170.59	3.36	96	-66.67	2.65	9	-38.89	2.04	10	20	12.40	78	-77.27	3.24	6
Deposits .....		10.74			-1.43			3.46			10.36			5	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		1,509,046	2,149,325	1,951,950	2,614,056	2,905,734	-29.79	-42.81
1–4 family residential loans .....		1,509,046	2,149,325	1,951,950	2,614,056	2,905,734	-29.79	-42.81
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		5.86	8.88	7.87	11.55	13.42		
1–4 family residential loans .....		5.86	8.88	7.87	11.55	13.42		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		14.40	18.66	17.20	18.81	19.74		
1–4 family residential loans .....		1.90	2.20	2.04	2.54	2.77		
Home equity lines .....		32.80	29.57	30.91	33.41	32.54		
Credit card receivables.....		3.77	3.38	3.27	3.70	3.68		
Auto loans and other consumer loans.....		10.88	13.48	12.72	9.89	10.25		
Commercial and industrial loans .....		36.25	32.72	33.85	31.66	31.01		
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018			
						Percent Change		
	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans.....		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	0
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans .....								
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....		2.20	2.43	2.66	0.06	0	0	0
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		4,260	6,146	28,425	39,012	34,293	-30.69	-89.03
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans .....		0	0	0	0	0	0	0
Commercial and industrial loans .....		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 30–89 days past due securitized assets.....		4,260	6,146	28,425	39,012	34,293	-30.69	-89.03
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		8,891	12,664	12,746	11,245	11,155	-29.79	-37.35
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans .....		0	0	0	0	0	0	0
Commercial and industrial loans .....		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 90+ days past due securitized assets .....		8,891	12,664	12,746	11,245	11,155	-29.79	-37.35
Total past due securitized assets.....		13,151	18,810	41,171	50,257	45,448	-30.09	-75.20
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		0	0	0	0	0	0	0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans .....		0	0	0	0	0	0	0
Commercial and industrial loans .....		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total net losses on securitized assets.....		0	0	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.28	0.29	1.46	1.49	1.18
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0.28	0.29	1.46	1.49	1.18
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.59	0.59	0.65	0.43	0.38
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.59	0.59	0.65	0.43	0.38
Total past due securitized assets percent of securitized assets .....	0.87	0.88	2.11	1.92	1.56
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.22	0.23	1.06	1.25	1.07
Home equity lines .....	0.21	0.31	0.33	0.20	0.17
Credit card receivables .....	0.67	0.97	0.89	1.24	1.32
Commercial and industrial loans .....	0.20	0.54	0.28	1.07	0.35
All other loans and leases .....	0.34	0.22	0.83	0.70	0.45
Total managed loans past due 30–89 days .....	0.41	0.49	0.81	1.01	0.84
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.46	0.44	0.46	0.37	0.36
Home equity lines .....	0	0.02	0	0	0
Credit card receivables .....	0	0	0	0.01	0.01
Commercial and industrial loans .....	0.01	0.02	0.08	0.01	0.22
All other loans and leases .....	0.21	0.01	0.46	0.01	0
Total managed loans past due 90+ days .....	0.15	0.09	0.26	0.08	0.10
<b>Total Past Due Managed Assets .....</b>	<b>0.57</b>	<b>0.58</b>	<b>1.07</b>	<b>1.09</b>	<b>0.94</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.02	-0.01	-0.01	-0.01	-0.01
Home equity lines .....	-0.05	-0.09	-0.09	0.03	-0.04
Credit card receivables .....	2.82	4.56	4.22	4.66	4.62
Commercial and industrial loans .....	0.34	0.49	0.47	0.58	0.58
All other loans and leases .....	0.13	0.26	0.22	0.12	0.35
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>1.01</b>	<b>1.51</b>	<b>1.44</b>	<b>1.66</b>	<b>1.68</b>

**Parent Company Income Statement**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	156,644	41,786	127,796	156,525	119,119	274.87	122.62
Dividends .....	153,008	36,787	121,554	143,868	110,021	315.93	126.67
Interest .....	152	1,549	1,641	8,246	4,819	-90.19	
Management and service fees .....	3,484	3,450	4,601	4,411	4,279	0.99	21.82
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	119	108	144	138	133	10.19	-59.52
Dividends .....	0	0	0	0	0		-100.00
Interest .....	1	1	1	0	4	0.00	-99.17
Management and service fees .....	80	69	92	87	79	15.94	56.86
Other income .....	38	38	51	51	50	0.00	31.03
Income from subsidiary holding companies .....	0	0	0				
Dividends .....	0	0	0				
Interest .....	0	0	0				
Management and service fees .....	0	0	0				
Other income .....	0	0	0				
Total income from subsidiaries .....	156,763	41,894	127,940	156,663	119,252	274.19	121.86
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	4,258	1,896	3,395	4,901	-53	124.58	77.49
Total operating income .....	161,021	43,790	131,335	161,564	119,199	267.71	120.41
<b>Operating Expenses</b>							
Personnel expenses .....	25,415	6,819	13,875	12,996	7,461	272.71	708.62
Interest expense .....	5,079	5,079	6,772	6,772	5,370	0.00	
Other expenses .....	3,100	4,120	5,229	7,989	7,795	-24.76	-33.36
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	33,594	16,018	25,876	27,757	20,626	109.73	331.47
Income (loss) before taxes .....	127,427	27,772	105,459	133,807	98,573	358.83	95.23
Applicable income taxes (credit) .....	-5,433	-1,929	-3,783	-1,828	-2,366		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	132,860	29,701	109,242	135,635	100,939	347.33	101.91
Equity in undistributed income of subsidiaries .....	287,527	152,104	186,881	157,304	179,167	89.03	146.04
Bank subsidiaries .....	284,342	151,162	185,694	156,776	175,877	88.10	159.46
Nonbank subsidiaries .....	3,185	942	1,187	528	3,290	238.11	-56.19
Subsidiary holding companies .....	0	0	0	0	0		
Net income (loss) .....	420,387	181,805	296,123	292,939	280,106	131.23	130.14
<b>Memoranda</b>							
Bank net income .....	437,350	187,949	307,248	300,644	285,898	132.70	146.96
Nonbank net income .....	3,185	942	1,187	528	3,290	238.11	-56.74
Subsidiary holding companies' net income .....	0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		2,836,085	82.96	2,605,279	84.67	2,606,432	83.24	2,369,422	2,144,197	8.86	44.83
Common and preferred stock .....		2,836,085	82.96	2,604,864	84.66	2,606,011	83.23	2,364,246	2,138,752	8.88	45.19
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	415	0.01	421	0.01	5,176	5,445	-100.00	-100.00
Investment in nonbank subsidiaries .....		56,893	1.66	53,463	1.74	53,708	1.72	52,521	52,005	6.42	42.40
Common and preferred stock .....		56,889	1.66	53,459	1.74	53,704	1.72	52,517	51,989	6.42	46.20
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		4	0	4	0	4	0	4	16	0.00	-99.62
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		5,130	0.15	133	0	133	0	593	686	3757.14	65.91
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		478,683	14	383,878	12.48	432,053	13.80	361,538	334,320	24.70	128.85
Cash and due from unrelated depository institution .....		87	0	87	0	87	0	87	87	0.00	-99.71
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0		-100.00
Intangible assets .....		4,507	0.13	4,507	0.15	4,507	0.14	4,507	4,507	0.00	0.00
Other assets .....		37,213	1.09	29,455	0.96	34,299	1.10	31,857	30,069	26.34	4.56
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		3,418,598	100.00	3,076,802	100.00	3,131,219	100.00	2,820,525	2,565,871	11.11	49.90
<b>Liabilities and Capital</b>											
Deposits .....		1	0	2	0	2	0	1	296	-50.00	-99.64
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0		
Subordinated notes and debentures .....		148,653	4.35	148,443	4.82	148,496	4.74	148,286	148,076	0.14	
Other liabilities .....		156,109	4.57	124,174	4.04	129,416	4.13	115,096	97,517	25.72	104.39
Balance due to subsidiaries and related institutions .....		159,340	4.66	154,759	5.03	154,766	4.94	154,867	154,900	2.96	2.87
Total liabilities .....		464,103	13.58	427,378	13.89	432,680	13.82	418,250	400,789	8.59	100.44
Equity Capital .....		2,954,495	86.42	2,649,424	86.11	2,698,539	86.18	2,402,275	2,165,082	11.51	44.19
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0		
Common stock .....		1,575	0.05	1,575	0.05	1,575	0.05	1,575	1,575	0.00	0.00
Common surplus .....		10,485	0.31	8,753	0.28	8,987	0.29	7,474	6,171	19.79	152.16
Retained earnings .....		3,414,914	99.89	2,936,125	95.43	3,018,257	96.39	2,778,463	2,542,844	16.31	56.72
Accumulated other comprehensive income .....		-41,013	-1.20	46,631	1.52	13,249	0.42	-42,817	-111,529		
Other equity capital components .....		-431,466	-12.62	-343,660	-11.17	-343,529	-10.97	-342,420	-273,979		
Total liabilities and equity capital .....		3,418,598	100.00	3,076,802	100.00	3,131,219	100.00	2,820,525	2,565,871	11.11	49.90
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		150,000	4.39	150,000	4.88	150,000	4.79	150,000	150,000	0.00	-3.00
Notes payable to subsidiaries that issued TPS .....		150,000	4.39	150,000	4.88	150,000	4.79	150,000	150,000	0.00	0.00
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	19.59	12.52	91	9.41	6.29	78	11.32	7.29	83	11.97	9.68	74	13.32	10.40	84
Bank net income / Average equity investment in banks .....	21.40	12.35	91	10.15	6.43	80	12.30	7.45	86	13.17	10.51	79	14.14	11.19	79
Nonbank net income / Average equity investment in nonbanks .....	7.64	13.18	44	2.38	8.01	37	2.24	9.75	33	1.01	7.89	24	6.45	7.10	55
Subsidiary HCs net income / Average equity investment in sub HCs .....		11.04			6.72			7.01			8.55			8.78	
Bank net income / Parent net income .....	104.04	96.45	72	103.38	87.60	48	103.76	88.16	58	102.63	82.22	52	102.07	82.56	45
Nonbank net income / Parent net income .....	0.76	3.22	49	0.52	4.43	47	0.40	3.59	43	0.18	5.93	37	1.17	3.78	60
Subsidiary holding companies' net income / Parent net income .....		66.57			81.94			68.34			74			72.48	
<b>Leverage</b>															
Total liabilities / Equity capital .....	15.71	16.51	64	16.13	20.37	58	16.03	20.06	59	17.41	20.43	65	18.51	20.88	64
Total debt / Equity capital .....	5.03	11.37	36	5.60	14.74	38	5.50	14.41	37	6.17	14.31	47	6.84	14.69	50
Total debt + notes payable to subs that issued TPS / Equity capital .....	10.11	13.41	45	11.26	17.04	48	11.06	16.67	48	12.42	16.36	58	13.77	17.10	58
Total debt + Loans guaranteed for affiliate / Equity capital .....	5.03	11.46	36	5.60	15.02	37	5.50	14.68	36	6.17	14.56	46	6.84	15.14	49
Total debt / Equity capital – excess over fair value .....	5.03	11.47	36	5.60	14.86	38	5.50	14.52	36	6.17	14.51	47	6.84	14.81	50
Long-term debt / Equity capital .....	5.03	10.65	36	5.60	13.73	39	5.50	13.56	38	6.17	13.04	49	6.84	13.37	51
Short-term debt / Equity capital .....	0	0.55	39	0	0.92	36	0	0.77	38	0	1.02	36	0	1.14	37
Current portion of long-term debt / Equity capital .....	0	0.10	40	0	0.05	41	0	0.06	40	0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital .....	0	0.08	40	0	0.08	39	0	0.08	39	0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt .....	49.02	40.69	51	22.72	32.61	39	48.89	34.67	60	22.76	28.44	48	15.66	28.63	41
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	97.92	103.15	16	100.34	103.27	37	98.56	102.81	24	100.60	103.22	40	101.19	103.10	44
Total investment in subs / Equity capital .....	97.92	108.29	9	100.35	110.46	22	98.58	110.16	13	100.82	111.07	30	101.44	112.48	33
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.11	0.27	21	0.04	0.69	34	-0.13	0.47	25	0.05	0.36	39	0.09	0.35	42
Equity investment in subs – equity cap / Net income-div (X) .....		0.85		0.04	2.31	6		1.82		0.06	1.22	8	0.11	1.22	9
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	290.79	152.56	87	114.35	128.63	50	164.70	136.59	72	192.38	177.68	60	160.72	162.34	51
Cash from ops + noncash items + op expense / Op expense + dividend .....	341.28	155.61	90	154.87	142.45	66	185.06	147.24	74	211.12	190.27	66	182.20	174.91	59
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	181.77	94.59	89	156.13	140.42	63	186.12	134.08	79	132.32	116.34	67	332.80	103.19	97
Pretax operating income + interest expense / Interest expense .....	2,608.90	1,645.53	77	646.80	1,826.91	40	1,657.28	2,016.32	67	2,075.89	1,968.54	70	1,935.62	2,898.75	71
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,784.87	1,896.20	69	429.76	1,413.95	29	1,060.46	1,539.23	59	1,087.29	1,632.83	49	941.93	1,369.37	47
Dividends + interest from subsidiaries / Interest expense + dividends .....	531.64	174.48	93	131.20	144.62	53	195.24	150.43	74	237.34	210.80	70	189.70	188.90	56
Fees + other income from subsidiaries / Salary + other expenses .....	12.63	12.03	72	32.52	14.76	75	24.83	13.95	73	21.68	16.52	69	28.89	16.08	71
Net income / Current part of long-term debt + preferred dividends (X) .....		40.79			26.65			35.64			57.11			33.93	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	13.99	3.29	94	12.38	3.69	85	13.79	3.85	88	12.94	2.64	90	13.17	2.61	91
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.60			0.12			0.10			0.04			0.24	
Nonaccrual .....		1.04			0.80			1.03			0.54			6.54	
Total .....		1.64			0.92			1.13			0.58			6.78	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.25	44
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.23	1.76	60	0.22	2.95	57	0.22	2.66	58	0.23	5.62	53	0.23	5.50	53
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.07	40	0	0.07	38	0	0.08	38	0	0.19	36	0	0.21	36

